

VACANT LAND DISCLOSURE STATEMENT

Note: Use this form to fulfill Seller's required disclosures in the Offer to Purchase and Contract – Vacant Lot/Land Form 12-T.

Property: **138 Lakeside Drive, Chapel Hill, NC 27514**

Buyer:

Seller: **AHLM, LLC**

Buyer understands and agrees that this Disclosure Statement is not a substitute for professional inspections, and that this document does not relieve Buyer of their duty to conduct thorough Due Diligence on the Property. Any representations made by Seller in this Disclosure Statement are true to the best of Seller's knowledge, and copies of any documents provided by Seller are true copies, to the best of Seller's knowledge. Buyer is strongly advised to have all information confirmed and any documents substantiated during the Due Diligence Period.

If Seller checks "yes" for any question below, Seller is affirming actual knowledge of either: (1) the existence of documentation or information related to the Property; or (2) a problem, issue, characteristic, or feature existing on or associated with the Property. If Seller checks "no" for any question below, Seller is stating they have no actual knowledge or information related to the question. If Seller checks "NR," meaning no representation, Seller is choosing not to disclose whether they have knowledge or information related to the question.

A. Physical Aspects

Yes	No	NR
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1. Non-dwelling structures on the Property ☒ Yes ☐ No ☐ NR
If yes, please describe: _____
2. Current or past soil evaluation test (agricultural, septic, or otherwise)..... ☒ Yes ☐ No ☐ NR
3. Caves, mineshafts, tunnels, fissures or open or abandoned wells ☐ Yes ☒ No ☐ NR
4. Erosion, sliding, soil settlement/expansion, fill or earth movement ☐ Yes ☒ No ☐ NR
5. Communication, power, or utility lines..... ☐ Yes ☒ No ☐ NR
6. Pipelines (natural gas, petroleum, other)..... ☐ Yes ☒ No ☐ NR
7. Landfill operations or junk storage ☐ Yes ☒ No ☐ NR
☐ Previous ☐ Current ☐ Planned ☐ Legal ☐ Illegal
8. Drainage, grade issues, flooding, or conditions conducive to flooding ☐ Yes ☒ No ☐ NR
9. Gravesites, pet cemeteries, or animal burial pits..... ☐ Yes ☒ No ☐ NR
10. Rivers, lakes, ponds, creeks, streams, dams, or springs..... ☐ Yes ☒ No ☐ NR
11. Well(s)..... ☐ Yes ☒ No ☐ NR
☐ Potable ☐ Non-potable Water Quality Test? ☐ yes ☐ no
depth _____; shared (y/n) _____; year installed _____; gal/min _____
12. Septic System(s)..... ☒ Yes ☐ No ☐ NR
If yes: Number of bedrooms on permit(s) 4
Permit(s) available? ☒ yes ☐ no ☐ NR
Lift station(s)/Grinder(s) on Property? ☐ yes ☒ no ☐ NR
Septic Onsite? ☐ yes ☒ no ☐ Details: _____
Tank capacity N/A
Repairs made (describe): N/A
Tank(s) last cleaned: To be installed
If no: Permit(s) in process? ☒ yes ☐ no ☐ NR
Soil Evaluation Complete? ☒ yes ☐ no ☐ NR
Other Septic Details: 4 bedroom permit issued 5/21/25

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STANDARD FORM 142

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This form approved by:

NC REALTORS®

Seller Initials ADA

Buyer Initials _____



D. Agricultural, Timber, Mineral Aspects

	Yes	No	NR
1. Agricultural Status (e.g., forestry deferral)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Licenses, leases, allotments, or usage permits (crops, hunting, water, timber, etc.)..... If yes, describe in detail:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3. Forfeiture, severance, or transfer of rights (mineral, oil, gas, timber, development, etc.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, describe in detail:			
4. Farming on Property: <input type="checkbox"/> owner or <input type="checkbox"/> tenant	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Presence of vegetative disease or insect infestation.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Timber cruises or other timber related reports.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Timber harvest within past 25 years	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, monitored by Registered Forester?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If replanted, what species:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Years planted:			
8. Harvest impact (other than timber)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, describe in detail:			

E. Environmental Aspects

1. Current or past Phase I, Phase II or Phase III Environmental Site Assessment(s).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Underground or above ground storage tanks	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, describe in detail:			
3. Abandoned or junk motor vehicles or equipment of any kind.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Past illegal uses of property (e.g., methamphetamine manufacture or use).....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5. Federal or State listed or protected species present.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, describe plants and/or animals:			
6. Government sponsored clean-up of the property	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Groundwater, surface water, or well water contamination <input type="checkbox"/> Current <input type="checkbox"/> Previous ...	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Previous commercial or industrial uses.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9. Wetlands, streams, or other water features	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Permits or certifications related to Wetlands	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Conservation/stream restoration.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10. Coastal concern (tidal waters, unbuildable land, flood zone, CAMA, Army Corp., etc.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, describe in detail:			
11. The use or presence on the property, either stored or buried, above or below ground, of:			
i. Asbestos, Benzene, Methane, Pesticides, Radioactive Material	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If yes, describe in detail:			
ii. Other fuel/chemical.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
iii. Paint <input type="checkbox"/> Lead based paint <input type="checkbox"/> Other paint/solvents	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
iv. Agricultural chemical storage	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

F. Utilities

Check all currently available on the Property and indicate the provider.

<input type="checkbox"/> Water (describe):
<input type="checkbox"/> Sewer (describe):
<input type="checkbox"/> Gas (describe):
<input checked="" type="checkbox"/> Electricity (describe): <u>Duke Energy</u>
<input type="checkbox"/> Cable (describe):

- ☐ High Speed Internet (describe): _____
☐ Fiber Optic (describe): _____
☐ Telephone (describe): _____
☒ Private well (describe): To be installed - needed
☐ Shared private well or community well (describe): _____
☐ Hauled water (describe): _____
☐ Other (describe): _____

Explanation Sheet for Vacant Land Disclosure Statement

Instructions: Identify a line item in the first column (e.g., "E/8") and provide further explanation in the second column.

Attach additional sheets as necessary

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC., MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF THIS FORM. CONSULT A NORTH CAROLINA ATTORNEY BEFORE YOU SIGN IT.

Buyer: _____ Date: _____

Seller: _____ Date: _____

AHLM, LLC

Buyer: _____ Date: _____

Seller: _____ Date: _____

Entity Buyer:

Entity Seller:

AHLM, LLC

(Name of LLC/Corporation/Partnership/Trust/Etc.)

(Name of LLC/Corporation/Partnership/Trust/Etc.)

By: _____

By: _____

Name: _____

Name: **Aaron Horton**

Title: _____

Title: **Manager**

Date: _____

Date: _____